

Financial Key Figures 2025

2025 was characterised by solid financial development and continued expansion of new business activities for e-Boks Group. On 1 July 2025, CataCap acquired 100% of e-Boks Group, marking a new ownership structure for the company.

In 2025, e-Boks Group generated total revenue of DKK 215 million (2024: DKK 201 million), in line with expectations. The Group maintained its strong position within the banking sector while delivering significant growth in insurance and pensions. During the year, several major contracts were successfully renewed and new clients were acquired, further strengthening the Group's market position.

Expansion into new sectors continued with strong growth in utilities, collection services, parking, and NGOs. Revenue from the utilities sector increased by more than 20%, while healthcare-related revenue grew by more than 140%. As a result, more than 500 new senders joined the platform during the year, reflecting the increasing demand for secure digital communication.

Adjusted for one-off items, operating income (EBITDA) amounted to DKK 30 million in 2025. Net results for the year, after transaction costs, amortisation, and interest, amounted to a loss of DKK 11 million.

Following CataCap's acquisition of e-Boks Group and the establishment of e-Boks Group Holding ApS as the new holding company, the financial figures presented above cannot be derived directly from the 2025 annual report. The annual report for e-Boks Group Holding ApS only includes six months of e-Boks Group's activities for the period from 1 July to 31 December 2025.

EBITDA margin
13,9 %

Revenue of (mil)
215

Equity of (mil)
112

| Figures in KDKK | 2025* | 2024 | 2023 |
|-------------------------|---------|---------|---------|
| Revenue | 215.298 | 201.150 | 186.808 |
| Gross profit | 113.305 | 111.478 | 136.823 |
| EBITDA | 30.010 | 36.848 | 67.602 |
| Profit for the year | -10.659 | -15.562 | 13.535 |
| Total assets | 331.134 | 203.342 | 318.211 |
| Investment in Techstack | 7.756 | 15.441 | 23.720 |
| Equity | 111.622 | 138.043 | 153.650 |
| Gross margin % | 52,6 | 55,4 | 73,2 |
| EBITDA margin % | 13,9 | 18,3 | 36,2 |
| EBIT margin % | -1,5 | -9,8 | 9,0 |
| Net margin % | -5,0 | -7,7 | 7,2 |
| Equity ratio % | 33,7 | 67,9 | 48,3 |

*) e-Boks has been bought by CataCap with new holding company being e-Boks Group Holding ApS. The above financial figures for 2025 cannot be derived from the annual report for 2025. The annual report for e-Boks Group Holding ApS only includes 6 months of e-Boks Group business from 1 July to 31 December 2025.